

## Designed with you in mind

More than ever, we all worry about things that might happen tomorrow. On Tap Credit Union® Loan Protection provides an important sense of financial security – knowing your loan will not become a burden to you in times of hardship.

## Cancel at any time

You may cancel Loan Protection at any time. If you do so within the first 30 days, we will refund any fees already paid.

## Want to learn more?

Talk to a member of our team today by calling 303-279-6414 or 800-770-6414. Visit [www.OnTapCU.org](http://www.OnTapCU.org) to learn the details about our On Tap Credit Union® Loan Protection program.



### GOLDEN BRANCH

816 Washington Ave  
Golden, CO 80401

### ARVADA BRANCH

5675 Olde Wadsworth Blvd  
Arvada, CO 80002

### Disclosures

#### This product is optional

Your purchase of debt protection is optional. Whether or not you purchase this product will not affect your application for credit or the terms of any existing credit agreement you have with us.

#### Additional disclosures

We will give you additional information before you are required to pay for debt protection. This information will include a copy of the contract containing the terms and conditions of debt protection.

#### Eligibility requirements, conditions, and exclusions

There are eligibility requirements, conditions and exclusions that could prevent you from receiving debt protection benefits. You should carefully read your debt protection contract for a full explanation of the terms and conditions of the debt protection program.

# LOAN PROTECTION



Protect what matters

[www.OnTapCU.org](http://www.OnTapCU.org)



# LOAN PROTECTION

**Life is unpredictable.** There are a wide range of unexpected events that could leave you and your family scrambling to pay monthly bills. That's why it is important you take action to safeguard your family against these types of events to ensure loan payments can be made on time. That's where On Tap Credit Union® Loan Protection comes in.

Under our Loan Protection program, your loan balance may be canceled or your monthly loan payments canceled without penalty or added interest. You benefit from the peace of mind knowing you and your credit rating are protected – and most importantly – that your family is protected

## Availability and plan options

On Tap Credit Unions® Loan Protection is available for closed-end consumer loans of 120 months or less, consumer lines of credit, and credit cards.

## Choose from the plan options listed below:

|                | Available Coverage |            |                          | Cost                                     |        |
|----------------|--------------------|------------|--------------------------|--|--------|
|                | Death              | Disability | Involuntary Unemployment | Rate per \$1,000 of monthly loan balance |        |
|                |                    |            |                          | Single                                   | Joint  |
| Consumer Loans |                    |            |                          |  |        |
| Plan 1         | X                  |            |                          | \$0.70                                   | \$1.11 |
| Plan 2         | X                  | X          |                          | \$1.49                                   | \$2.61 |
| Plan 3         | X                  | X          | X                        | \$2.20                                   | \$3.95 |

## Definitions of coverage

- Death** – Helps your family get back on their feet financially with cancellation of loan.
  - **Plans 1, 2, and 3:** Cancels the remaining loan balance as of date of death (up to \$75,000).
- Disability** – Cancels your loan payments for a period of time as you regain your health and earning capacity.
  - **Plans 2 and 3:** Cancels up to 6 payments per occurrence (aggregate maximum of \$15,000, up to \$1,000 per month).
- Involuntary Unemployment** – Ensure your loan payment will be taken care of as you search for new employment.
  - **Plan 3:** Cancels up to 3 payments per occurrence (aggregate maximum \$15,000 up to \$1,000 per month).

